Statement

Purpose-wise sanctions & disbursements during 1999-00, 2000-01, 2001-02, (Apr. Mar.) & 2002-03 (Apr.-Dec.)

(Rs Million)

	Sanctions				Disbursements			
	1999-00	2000-01	2001-02	2002-03 (Apr - Dec)	1999-00	2000-01	2001-02	2002-03 (Apr.-Dec.)
	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount
New Projects	2548 39	2494 34	804 30	612 65	7242 77	3631 42	2230.54	1272.69
Expansion Modernisation Diversification Rehabilitation	1408 79	772 97	1021 17	135 00	7508 85	2750 39	943 19	320 63
TUFS	2629 31	200 00	0 00	0 00	708 80	1546 33	200 76	30 00
Addl Assistance (Over-run) Funding of Interest	7411 69	5313 84	431 44	363 00	10509 65	7789 94	2706 77	193 19
Short Term Products:								
Corporate Loan	183 20	0 00	0 00	0 00	237 10	0.00	46 43	0 00
Short Term Loan	50 00	1238 95	300 00	0 00	50 00	1209 40	0 00	0 00
Working Capital Loan	2034 40	1795 80	550 00	97 00	1150.29	2198.67	953 10	102.89
Financial Services	251 90	0 00	0 00	0 00	1605 32	117 28	0 00	0.00
Equipment Finance	0 00	0 00	0 00	0 00	434 88	12 89	0 00	0 00
Financial Restructuring	3435 07	978 63	1789 47	3015 72	3147 03	991.75	691.02	0 00
Others @	172 00	1230 84	35 00	30 00	412 35	1198 49	130 53	103 40
Total (A)	20124 75	14025 47	4831 38	4253 37	33007 04	21446 56	7902 44	2022 80
Treasury Operations	0 00	0 00	2885.00	3580 00	0 00	0 00	2885 00	3580 00
Grand Total (A+B)	20124 75	14025 47	7816 36	7833 37	33007 04	21446 56	10737 44	5602 80

@ Includes Balancing Equipment General Corporate Purpose etc

Ensuring loan to educated youths in Kashmir

36. PROF. SAIF-UD-DIN SOZ: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government are aware that the Nationalised Banking Sector in Kashmir does not contribute to self employment schemes by provision of credit; and

(b) if so, whether Government would like to intervene in the matter and ensure loans to educated unemployed youths?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) and (b) According to the information furnished by Reserve Bank of India (RBI), there are two major Centrally sponsored schmes namely Swarna Jayanti Shahari Rozgar Yojana (SJSRY) and Prime Minister's Rozgar Yojana (PMRY) being implemented in Jammu & Kashmir. A sum of Rs. 652.62 lakhs to 1603 applicants during 2000-01 and Rs. 667.03 lakh to 1548 applicants during 2001-02 was sanctioned under SJSRY. Similarly an amount of Rs. 789.05 lakh to 928 applicants during 2000-01 and Rs. 964.25 lakh to 1052 applicants during 2001-02 was sanctioned under PMRY. In addition to above the Jammu & Kashmir self-employment scheme (JKSES) a State Government Scheme for creation of self-employment opportunities on the lines of Prime Minister's Rozgar Yojana is also being implemented in J & K. A sum of Rs. 2792.28 lakh to 2281 applicants during 2000-01 and Rs. 4110.08 lakh to 3158 applicants during 2001-2002 was sanctioned under JKSES. This shows that there is upward trend in the amount of credit sanctiond during 2001-02 as compared to the that of the year 2000-01. In order to ensure speedy sanction/disbursement of loans to educated unemployed youths, RBI periodically advices Banks to ensure that applications are disposed of within the prescribed time limit. Committees have been set up at the State/District level and in RBI where implementation of these schemes and redressal of grievances is regularly monitored. Instances of delay in sanction/disbursements due to procedural bottlenecks are being addressed by these fora.

Fraud office for defaulters

37. SHRI VIJAY J. DARDA: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether there is any proposal to set up a "Fraud Office" in the Ministry of Finance to deal with offenders like fly by night operators resorting to diversion of funds, siphoning off funds, manipulating the capital market, indulging in fraudulent activities, seriously impacting the interest of stake holders, etc. as presently such offenders hardly get convicted under present laws;

(b) if so, what would be the parameters of its functioning; and